



# ECONOMIC BRIEF JULY 2025

Jim Struzzi, Republican Chairman



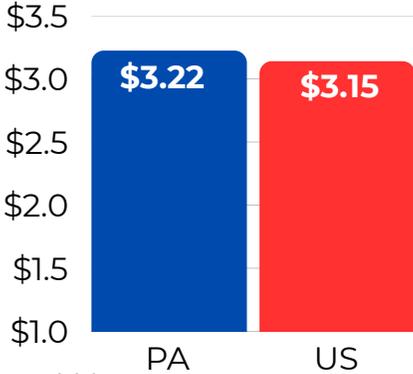
**Economic data for July remained similar to June readings in Pennsylvania and nationally:**

- Nationally, inflation remained flat in July, with a reading of 2.7%.
- Pennsylvania’s unemployment rate remained flat at 4.0% while the national unemployment rate increased 0.1% to 4.2%.
- Pennsylvania reported a lower unemployment rate than Delaware, New Jersey and Ohio, a higher rate than Maryland and West Virginia, and the same rate as New York.
- Gasoline prices in Pennsylvania (\$3.22/gal) were 7 cents above the national average.



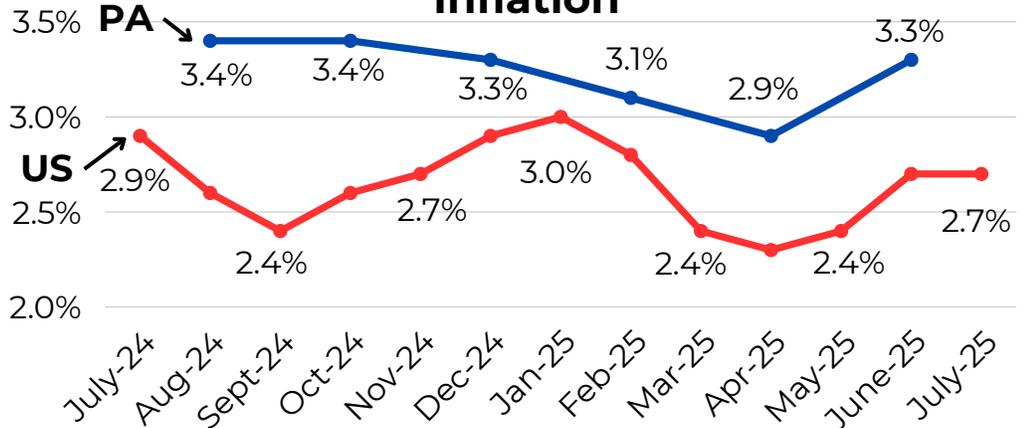
### Gas Prices

(Per Gallon)



Source: AAA

### Inflation



Source: US Bureau of Labor Statistics, PA CPI is Phila. Metro and Reported Bi-Monthly

### PA Unemployment

	July 2025	Monthly Change	Yearly Change
Unemployment Rate	4.0%	Even <span style="color:blue">—</span>	+0.4% <span style="color:red">↑</span>
Labor Force	6.54 million	-3,438 <span style="color:red">↓</span>	-34,560 <span style="color:red">↓</span>
Labor Force Participation Rate	61.4%	-0.1% <span style="color:red">↓</span>	-0.6% <span style="color:red">↓</span>
Total Non-farm Jobs	6.24 million	+7,100 <span style="color:green">↑</span>	+97,600 <span style="color:green">↑</span>

### US Unemployment

Unemployment Rate	4.2%
Monthly Change	+0.1% <span style="color:red">↑</span>
Yearly Change	Even <span style="color:blue">—</span>

### Surrounding States Unemployment

<b>Unemployment</b>	DE: 4.1%	MD: 3.4%	NJ: 4.9%	NY: 4.0%	OH: 5.0%	WV: 3.7%
<b>Monthly Change</b>	+0.1% <span style="color:red">↑</span>	+0.1% <span style="color:red">↑</span>	Even <span style="color:blue">—</span>	Even <span style="color:blue">—</span>	+0.1% <span style="color:red">↑</span>	Even <span style="color:blue">—</span>

Source: US Bureau of Labor Statistics