



ECONOMIC BRIEF

JULY 2025

Jim Struzzi, Republican Chairman



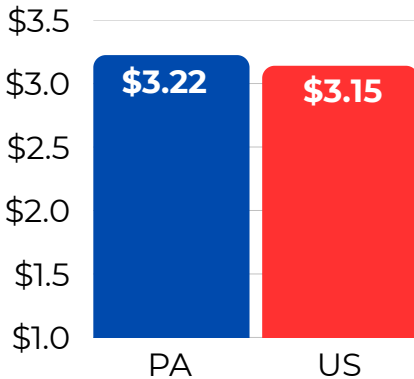
Economic data for July remained similar to June readings in Pennsylvania and nationally:

- Nationally, inflation remained flat in July, with a reading of 2.7%.
- Pennsylvania's unemployment rate remained flat at 4.0% while the national unemployment rate increased 0.1% to 4.2%.
- Pennsylvania reported a lower unemployment rate than Delaware, New Jersey and Ohio, a higher rate than Maryland and West Virginia, and the same rate as New York.
- Gasoline prices in Pennsylvania (\$3.22/gal) were 7 cents above the national average.



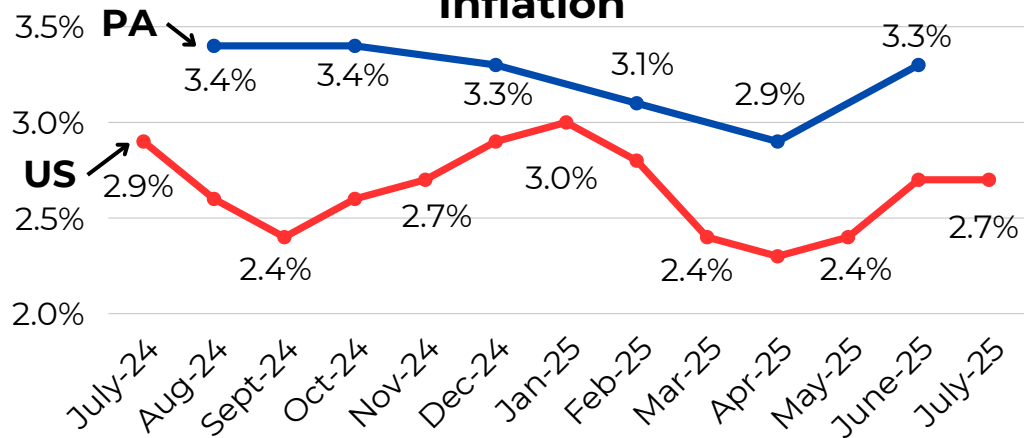
Gas Prices

(Per Gallon)



Source: AAA

Inflation



Source: US Bureau of Labor Statistics, PA CPI is Phila. Metro and Reported Bi-Monthly

PA Unemployment

	July 2025	Monthly Change	Yearly Change
Unemployment Rate	4.0%	Even —	+0.4% ↑
Labor Force	6.54 million	-3,438 ↓	-34,560 ↓
Labor Force Participation Rate	61.4%	-0.1% ↓	-0.6% ↓
Total Non-farm Jobs	6.24 million	+7,100 ↑	+97,600 ↑

US Unemployment

Unemployment Rate	4.2%
Monthly Change	+0.1% ↑
Yearly Change	Even —

Surrounding States Unemployment

Unemployment	DE: 4.1%	MD: 3.4%	NJ: 4.9%	NY: 4.0%	OH: 5.0%	WV: 3.7%
Monthly Change	+0.1% ↑	+0.1% ↑	Even —	Even —	+0.1% ↑	Even —

Source: US Bureau of Labor Statistics